

Online Insurance

Muhammadaliyev Zuhridin Khabibullo Son

Employee of the Namangan Region Security Department of the National Guard of the Republic of Uzbekistan

ABSTRACT

This article discusses online insurance and how much it can facilitate people's activities.

KEYWORDS: *insurance, risk insurance, insurance rate, statistical accounting, business, enterprises*

How to cite this paper:

Muhammadaliyev Zuhridin Khabibullo Son "Online Insurance" Published in International Journal of Trend in Scientific Research and Development (ijtsrd), ISSN: 2456-6470, Volume-6 | Issue-2, February 2022, pp.174-175, URL: www.ijtsrd.com/papers/ijtsrd49201.pdf



Copyright © 2022 by author(s) and International Journal of Trend in Scientific Research and Development Journal. This is an Open Access article distributed under the terms of the Creative Commons Attribution License (CC BY 4.0) (<http://creativecommons.org/licenses/by/4.0>)



As for the concept of insurance activity, it is the collection of economic relations related to the formation and use of targeted funds to cover, prevent and warn of losses due to natural and other natural disasters.

Today, following the development of social life, all work is done online. Of course, this movement is of great importance for the development of our country.

The following parties are involved in an online insurance relationship: The insurer is a legal entity that specializes in the provision of insurance services and has the appropriate license. It is an important part of business. According to the Law of the Republic of Uzbekistan "On Insurance Activity", an insurer is a legal entity that undertakes to pay insurance indemnity (insurance money) in accordance with the insurance contract. Insurers can have different forms of ownership (state insurance companies, joint-stock insurance companies and mutual insurance companies).

Insurance companies must be licensed by the government. Insured - a legal entity or individual who has established a clear insurance relationship with the insurer and pays the relevant insurance premiums. Insurance intermediaries (insurance brokers) are legal

entities that act as intermediaries between the insurer and the insured. The status mediator represents the interests of the insured. The broker receives the appropriate brokerage fee from the insurance company, not the insured, for the services provided.

Reforms to transform the economy into a market economy have led to the creation of insurance companies of various forms of ownership that can compete with state insurance agencies. At present, Uzbekinvest of the Cabinet of Ministers of the Republic of Uzbekistan is responsible for online insurance of agricultural products against commercial and political risks.

Today, the scope of liability of insurance companies is based on the damage caused by natural disasters, including earthquakes, floods, fires, thefts, road accidents, in the period from exporter to importer. Insurance tariff rates are based on the demand and supply of goods for export in the market, the costs associated with the provision of this insurance service by the insurance organization and the level of risk, is developed independently by the insurer, taking into account the type and condition of the missing.

In short, the world experience pays special attention to voluntary health insurance. The only example of

this in foreign countries is a health insurance certificate, which is required by the employer before hiring an employee. This factor encourages the insured and determines their legal basis, which in turn ensures the development of voluntary health insurance activities. Customers of voluntary online health insurance can be manufacturing companies, citizens. Every online insurance company is legally liable to each insured citizen.

REFERENCES:

- [1] Resolution of the President of the Republic of Uzbekistan No. 4412 "On measures to reform the insurance market of the Republic of Uzbekistan and its rapid development" August 2, 2019 (www.lex.uz national legal framework).
- [2] N. N. Nikulina, N. N. Mamykina, S. V. Berezina "Основы моделирования и алгоритм построения оптимального инвестиционного портфеля страхового организационного портфеля страхового организационного портфеля страхового организационного портфеля" Journal of International Finance and Accounting. Issue 1. February 2021. ISSN: 2181-1016 Vestnik Moskovskogo universiteta MVD Rossii № 1 / 2016
- [3] S. E. Sarkisov "Forming the investment portfolio for the purposes of innovative development of an insurance organization" Региональные проблемы преобразования экономики , №12, 2014
- [4] S. A. Ivanov, A. L. Novoslugin "Formation of investment portfolio of insurance
- [5] I. A. Tetin "Выбор активов для формирования инвестиционного портфеля страховой компании" Vestnik NGUEU, 2014, № 4.

